



MALAVIYA NATIONAL INSTITUTE OF TECHNOLOGY
MNIT Innovation and Incubation Centre



ANNUAL REPORT

2017-2018

MNIT Innovation and Incubation Centre, (MIIC), JLN Marg, Jaipur-30201
Phone: 0141-2529066. Email: miic@mnit.ac.in

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From Secretary's Desk

Innovation and Incubation Centres are powerful economic development tools to boost the entrepreneurial culture in any country. They promote the concept of growth through innovation and application of technology, support economic development strategies for small Business development, and encourage growth from within local economies, while also providing a mechanism for technology transfer.

Making its beginning in 2016, MIIC focused its efforts to provide business support processes that accelerate the growth of incubated startups by providing the entrepreneurs with varied resources and services. These services were orchestrated by MIIC management and were offered both through MIIC incubators and its network of contracts.

Such focused efforts attracted a lot many number of startups to MIIC, which were thoroughly screened by the recommendation committee on innovation and scalability criteria before allowing incubation. A total number of seventeen bright and innovative startups were incubated at MIIC during the period of 2017-2018.

To generate awareness and provide the incubatees with a kick start various kinds of programs like Panel Discussions, Focus Group Discussion with industry experts and mentors, Science Conclave and Awareness talks were conducted. Workshops on various startup related issues like IPR policies/grants/schemes for startups and stakeholder consultation meetings on Science technology and innovation were also organized. MIIC also conducted a seven days "Corporate Executive Training" Programme for engineers and managers of REIL, Jaipur. Besides this MIIC signed an MOU the CG Global Corp to join hands and work towards, the cause of developing first generation enterprises in the areas of Agro and Food Processing.

The new MIIC building in the making strengthen our commitment to provide Management Guidance, Technical Assistance and Consulting Tailored for young incubated startups.

With these as basis, the DST funds were efficiently and effectively utilized throughout the year for various designated purposes.

I present the annual report 2017- 2018 that signifies our commitment for establishing a robust startup growth supporting system for stable hand holding of the incubated startups which would ultimately strengthen local and National economies.

Secretary-MIIC

About the Society

MIIC is a Technology Business Incubator (TBI) sponsored by DST GOI, New Delhi, and was established in December 2016, MIIC has been registered as a society under the Rajasthan Societies Act, 1958. MIIC's objective is to provide platform for Conceiving, Realizing, Promoting & Nurturing knowledge based Innovation & Entrepreneurship amongst all aspiring entrepreneurs. MIIC extends incubation support to startups primarily but not limited to the areas of Product or Process design / Re-design, Material or Process innovation, Information & Communications Technology..

Status of MIIC

MIIC Jaipur shall be a separate business entity formed under Rajasthan Society Act. MIIC Jaipur shall provide access to the intellectual and infrastructural resources of MIIC, Jaipur to students and alumini of MNIT, Jaipur and other budding entrepreneurs across Rajasthan for Incubation.

Structure of MIIC

MIIC Jaipur society shall have minimum seven members besides three executive committee members designated as President; Secretari (Mantri) and Treasurer. Following shall be members of the society:

1. President
2. Secretary
3. Treasurer
4. Besides above there shall be minimum seven more members; out of which three members shall be from three different districts of Rajasthan.

Director MNIT shall be President of the Society.

Vision:

“Promote & nurture incubation & Entrepreneurship”.

Mission:

To provide support and environment for Conceiving, Realizing, Promoting and Nurturing entrepreneurship culture and development of knowledge based entrepreneurship amongst Students, Faculty, and Staff of MNIT, Jaipur and other institutes as well as any other aspiring entrepreneurs in Rajasthan leading to successful ventures..

Objectives of the Society

- To create jobs, wealth and business in alignment with national priorities
- To promote new technology / knowledge / innovation based startups.
- To provide a platform for speedy commercialization of technologies developed by any academic / technical / R&D institution or by an individual
- To build a vibrant startup ecosystem, by establishing a network between academia, financial institutions, industries and other institutions.
- To provide cost effective, value added services to startups like mentoring, legal financial, technical, intellectual property related services

Incubatees registered during 2017-2018

S.N	Name of Company	Date of Registration at MIIC	Company Details
1	E-Stitch	29.06.2017	One stop solution for modern day woman tailoring needs. They aim at providing hassle free and enjoyable tailoring experience with all new designs and patterns offered by a team of talented designers.
2	Clin-MD	29.06.2017	ClinMD is a medical informatics company. It promotes the idea of one patient One Record. Every time a doctor sees a patient, they are solving a complex data problem. The goal of each case is to arrive at an optimal treatment decision based on many forms of clinical information. ClinMD made it mission to provide care givers with complete medical information which is duplicated on paper and electronic form.
3	Infinite Energy	29.06.2017	Project idea is to have a zero point self-infinity power inverter which can run on 12 to 24 volt.
4	Metal 26	10.07.2017	Heavy infrastructure equipment and machine aggregator. It operates on the concept of equipment on right time, right price, and right location in right condition.
5	NWCJobs. Com	25.07.2017	Naukri-Wale.Com (Famous as NWCJOBS) among the top 5 emerging HR Tech Startup (Report: Sept Tracxn 2016) is a web/mobile job matching application developed for blue/grey collar recruitment in India, offer online & offline solutions. NWCJOBS leverage the power of mobile technology to connect employers to well qualified job seekers and workers to jobs. It is Rajasthan's No. 1 Market place to hire industrial worker across industries like Drivers, CNC Operators, Factory Workers, CAD Designer, Telecaller, Patient Care/Bed Side Attendant, Mechanics, Technicians, Electricians

6	IDCLE	25.07.2017	IDCLE Startup provides IT services to various companies based on the specific requirements in terms of Products & Services. It is established as an innovative High-Tech company in Jaipur, India. It has products for Health-Care and for Manufacturing Industries, as well as provides services for customized used software development, IOT, AR/VR, Machine Learning, Data Analytics, Computer Vision and Artificial Intelligence
7	Safarnama	08.08.2017	Safarnama is a travel startup which believes in giving a lifetime experience to the explorers. It Curates trips for voyagers especially students and take client to offbeat places to make it a memorable travel experience. It is providing people a platform to connect with other likeminded individuals and making customer's experience, different cultures, environment and cuisine. After being incubated at MIIC it has organized more than 5 successful trips
8	ECOWRAP	08.08.2017	ECOWRAP is a solid waste management startup. It offers a decentralized, reliable, transparent, digitized and paid waste collection service for exact sustainable treatment of solid recyclable waste. It also converts some of these (eco-friendly) recycled wastes into useable commodities. These commodities are available for sale to the end user with significantly low prices. ECO WRAP is one the fastest growing start up in Rajasthan. They established their own aluminum waste recycling plant and recycled 3MT aluminum waste & saved 9 MT CO2 emission
9	Kroozer	16.08.2017	Kroozer is an initiative to create smart apparels for smart riders creating an intelligent and smart city network. This product enhances the visibility of rider and projects the indications of two wheeler on the rear of the shoulders of the rider. It is synchronized with respective two wheeler, and the lights on the device illuminates as per the tail lamps and indicators of the vehicle. It simultaneously can provide capabilities for emergency communications for SOS situations.

10	TGIH	22.08.2017	A food heaven for the health conscious Indians. Healthy meals as per customer's convenient time and place.
11	Bodhi AI	29.08.2017	BodhiAI platform provides personal assistance to every teacher and student which will evolve with them each day. It provides them with unique insights & guide them in right direction. BodhiAi won Qrate silver award at Rajasthan Digifest held at Udaipur. BodhiAI's biggest achievement is they were awarded the top rated startup in Rajasthan and were given first ever Qrate silver card by Chief Minister Smt. Vasundhara Raje.
12	Appraisal	04.09.2017	Appraisal health care service provides all health care solutions on a single platform. APPRAISAL provides patient care home/hospitals, nursing staff, attendant, care, ambulance, E-health record etc.
13	Proxbotics	12.09.2017	Design, manufacture, sale, research & development and 3D-IT related services.
14	Vidyarathi Darpan	22.11.2017	Vidhyarthidarpan.com provides a highly interactive platform for various kinds of educational activities. Vidhyarthidarpan integrates all educational entities to provide a complete solution for students.
15	Online Homes	13.02.2018	Online Homes is an online platform which provides paying - guest houses and hostels to students and employees without taking any charges from customers of Rajasthan.
16	Divyamrit	14.02.2018	Divyamrit are on the mission to make humans healthier. It is health parameters driven juice/food hyper local delivery system, their recommendation engine will recommend you what to eat what not to eat, when to eat and when not to on the basis of your health reports, They organize health camps with Ayurveda experts, dietitians, doctors in your nearby localities, societies, and colleges. Provides meals recommendation on the basis of health parameters and meals on online and on offline outlets.
17	Cybertron	22.03.2018	Cybertron connects banks via block-chain technology to settle cross border payments in real time with transparency and full security.

Partnerships

MNIT Innovation and Incubation signed an MOU with on 27.09.2017 CG Global Crop. MNIT Innovation and Incubation Centre (MIIC) and CG Corp, join hands to work towards the cause of developing first generation enterprises in the areas of Agro and Food Processing technology; Farm to Fork concept.

The basic aim of CG Global Corp is to create new products and launch them successfully on the market.

During the tenure of this agreement, both MIIC and CG Corp agree to honour the right of intellectual property of both the partners.

Programmes during 2017-2018

1. Enspire 2017

MIIC organized “ENSPIRE 2017” on 8- April 2017. Event featured a Panel Discussion of successful entrepreneurs from Jaipur.



2. Focus Group Discussion with experts & Advisors

MNIT Innovation and Incubation Centre (MIIC), organize Focus Group Discussion (FGD) with industry experts, mentors & advisors on 19-Apr'17 to design & update its policies, processes & offerings so that Incubatees can focus on their ideas instead of facing initial challenges of day to day business.



3. Science Conclave @ NMS

Neerja Modi School, Jaipur in association with MIIC, Jaipur organized a Science Conclave on 21st April, 2017. The aim of the conclave is to provide a platform for free interaction to young science aspirants, teachers and researchers. It gave an opportunity to interact with high profile intelligentsia, show them the excitement of scientific research/investigation and develop plans to rejuvenate science education and research.

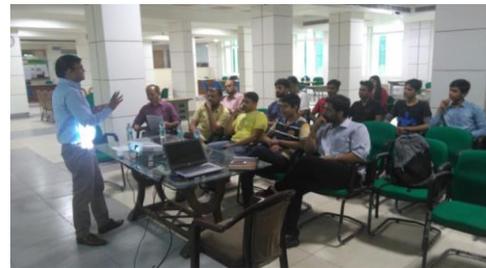
4. MNIT Innovators Hunt

“Innovation Hunt” program was organized to promote innovations and entrepreneurship among the students of MNIT. The event was organized on 7-May’17. 40 teams from various schools participated in the event.



5. IPR Awareness Workshop

IPR (Intellectual Property Right) awareness workshop on 29th June, 2017 for MIIC Startups & aspiring entrepreneurs by distinguished guest IPR attorney Dr. Rohit Jain.



6. Workshop on “Enhancing Entrepreneurial & Innovation Environment in Rajasthan

MIIC organized a Brainstorming workshop on “Enhancing Entrepreneurial & Innovation Environment in Rajasthan” on 29th July’17. Distinguished guests and dignitaries from various academic institutes, government bodies, industries and entrepreneurs were present to share their experiences. Apart from that, experts from NUS singapore, IITs, IIMs, IIITs, DST, AICTE, SIDBI, CII, FICCI, RICCO, MSME, successful startups, venture corporate and NGOs from India and abroad were there to share their experiences.



7. Workshop to understand Policies / Grants / Schemes related to Startup

Govt. of India has been promoting startups and initiated various policies and schemes for the startups. However these policies are not known to many of the startups. A workshop to demystify these policies and schemes to make these useful for our startups. The event organized on 17th Aug'17 with the help of experts at Niti Sabhagar, MNIT Jaipur.



8. Stakeholder's consultation Meeting on Science, Technology & Innovation In Agriculture

MNIT Innovation and Incubation centre in association with DST, Government of India ASSOCHAM, and New Delhi organized "Stakeholders consultation Meeting on Science, Technology & Innovation In Agriculture on September 01, 2017 at MNIT, Jaipur. More than 250 dignitaries working in different areas of agricultural technology participated in this event. Minister of State Ministry of Agriculture and farmers Welfare Sudershan Bhagat was the Chief Guest of program.



9. Innovatica -The Idea Hunt

MIIC and ED cell MNIT organized a one day event Innovatica -The Idea Hunt on 5th November -2017, a program for innovative ideas by college students from Rajasthan. In these events more than 150 students or 50 teams participated from different institute of Rajasthan.



10. Interaction with coordinator 'PRISM'

MNIT Innovation and Incubation Centre on 5th December 2017 organized a session for the Incubatees regarding the PRISM scheme of DIPP. Prof. SN Mathura, Coordinator PRISMP, interacted with all MIIC Incubatees regarding the process of funding through PRISM Scheme.



11. Session on Entrepreneurial Awareness

MIIC in collaboration with St. Edmund's School, Jaipur organized a Session on Entrepreneurial Awareness for School teachers on 16th-dec-2017. School teachers from various convent, government, private, Modern, missionary school were present to interact with coordinators of MIIC. MIIC organized this session to create an ecosystem of entrepreneurship.

12. The Young Innovator Hunt

The Young Innovator Hunt, a program for school children was organized by MNIT Innovation and Incubation Centre (MIIC) and St. Edmund' school on 12th January 2018 at MNIT Jaipur. Forty teams from various schools participated in the event.



13. Awareness Talk with Ms. Amruta Gore

MNIT Innovation and Incubation Centre organized a session Awareness Talk to create and increase awareness about important funding opportunities: - NIDHI-EIR & PRAYAS etc. on 17th-January-2018. The focus of the event was to provide background information on this grant, the application process, funding process-flow, guidance on writing winning proposal.



14. Session with Ms. Ketna Hirji

MNIT Innovation and Incubation Centre organized a session on 19th-January-2018 with Ms. Ketna Hirji, she works in the Mayors Smart London Board where she is building a start-up/government strategy to make sure it is easy for businesses to deploy smart solutions. She is an Ex Google employee from London, spent six years in India and the United States helping businesses expand and look for partner investment opportunities as well as Joint Ventures.



15. Innovative Strategies for Organizational Growth

Malaviya National Institute of Technology and MNIT Innovation and Incubation Centre organized seven days corporate executive training program on “Innovative Strategies for Organizational Growth” for engineers and managers of Rajasthan Electronics Instrumentation Limited (REIL), Jaipur from 24th Feb to 3rd March, 2018. In this training program, experts from industry and academia shared their experiences and covered various strategies for organized.



List of Society Members

S.N	Name	Designation	Affiliation	Position in Society
1	Prof. Udaykumar R Yaragatti	Director	MNIT, Jaipur	President
2	Prof. Awadhesh Bharadwaj	Coordinator TBI MNIT	MNIT, Jaipur	Secretary
3	Dr. Monica Sharma	Coordinator TBI MNIT	MNIT, Jaipur	Treasurer
4	Dr. Amar Patnaik	Coordinator TBI MNIT	MNIT, Jaipur	Member
5	Prof. SL Soni	Registrar & Coordinator (P & T) MNIT	MNIT, Jaipur	Member
6	Prof. GS Dangayach	Professor MNIT	MNIT, Jaipur	Member
7	Dr. Sanjay Rajpal	Head Computer Centre	MNIT, Jaipur	Member
8	Dr. Manish Kumar	Associate Professor	MBM Engineering College, Jodhpur	Member
9	Dr. MS Khediya	Assistant Professor	Maharana Pratap Technical University, Udaipur	Member
10	Dr. JP Bhamu	Principal	Govt. Engineering College, Bikaner	Member
11	Sh. Praveen Bhandari	Chairman & MD	MP Enterprises, Kota	Member

Auditor of the society

R. Pradhan & Co. was established in July 2013 with the objective of serving the clients in the field of Management consultancy, Direct and Indirect Taxes. The firm is expanding its operation day by day into the field of financial services, Consultancy and Advisory Services to many reputed business entities

- By providing requisite advisory, consultancy or management services to the business entity
- By providing platform to channelize with other CA firms, Industry, Article Trainees and Jobseekers
- By providing life advisory to the students, who are pursuing CA and looking for the mentor for the career.

Mr. Rohit Pradhan is a dynamic personality with experience of more than 7 years in Business Management, Tax Consultancy, Management Consultancy and Training on Indirect Taxes. Simultaneously, he is engaged into providing Training to students and is also serving as counselor to them.

With a core expertise in the taxation consultancy, he has been serving business entities and entrepreneurs in varied areas like compliance, consulting, structuring and litigation.

He is being the guest faculty at various universities on various topics like Advance Excel, Leadership Management, and Gender Sensitivity.

Mr. Pradhan is Certified Accredited GST Trainer from National Academy of Customs, Indirect Taxes and Narcotics (NACIN) for providing training to trade and industry. As far as professional experience is concerned, Rohit is engaged in organizing GST awareness programs at various professional forums. He always believes in doing innovative things so in that line, he is engaged in identifying prospective business, establishing strategic partnership and alliance, generating business from existing accounts and achieving profitability and increase the revenue growth

AUDITOR'S REPORT

We have audited the accompanying financial statements of **MNIT INNOVATION AND INCUBATION CENTRE**, Jaipur, which comprise of Balance Sheet as at **March 31, 2018**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements as required by Law. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial

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statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Society for the year ended **March 31, 2018** are prepared, in all material respects, in accordance with the accounting principles generally accepted in India. We have obtained all the information and explanation that we required. In our opinion, the annexed Balance sheet and Income and Expenditure account of the Society gives true and fair view of the financial year of the Society according to the best of our information and explanation given to us and as shown by the books of accounts of the Society. We further report as under:

- (a) Accounts are maintained regularly and in accordance with accounting principles generally accepted in India.

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- (b) Receipts and disbursements are properly and correctly shown in the accounts.
- (c) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- (d) No property or funds of the society were applied for any object or purpose other than the object or purpose of the Society.
- (e) Remarks : NIL

For R PRADHAN & CO
(Chartered Accountants)

FRN 018477C

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Rohit Pradhan

(Proprietor)

M.No 411652

Place: Jaipur

20-March-2019

MNIT INNOVATION AND INCUBATION CENTRE

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

BALANCE SHEET AS ON 31 MARCH, 2018

AMOUNT IN RS.

SOURCE OF FUNDS	Sch No.	2017-18	2016-17
CORPUS FUND/ CAPITAL FUND	1	₹1,39,61,604.12	₹1,78,12,223.25
SECURED LOAN/BORROWINGS	2	₹11,00,71,961.63	₹1,59,66,636.00
CURRENT LIABILITIES	3	₹6,96,432.00	₹7,23,774.00
EXCESS OF EXPENDITURE ON INCOME		(₹50,414.51)	(₹19,170.00)
TOTAL		₹12,46,79,583.24	₹3,44,83,463.25
APPLICATION OF FUNDS	Sch No.	2017-18	2016-17
FIXED ASSETS	4	₹1,14,56,682.12	₹18,39,923.25
INVESTMENTS	5	₹30,76,577.53	₹1,00,00,000.00
CURRENT ASSETS, LOANS, ADVANCES	6	₹11,01,46,323.59	₹2,26,43,540.00
TOTAL		₹12,46,79,583.24	₹3,44,83,463.25

Notes forming part of accounts as per schedule - 9

This is the Balance Sheet referred to in our report of even Date

FOR R PRADHAN & CO.
(CHARTERED ACCOUNTANTS)

F.R. No. 018477C

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Rohit Pradhan
Proprietor
M No 411652



FOR MNIT INNOVATION & INCUBATION CENTRE

Dr. Udaykumar R. Yarangatti
(President)

Dr. Monica Sharma
(Treasurer)

Date :- 20-March-2019

Place: - JAIPUR

MNIT INNOVATION AND INCUBATION CENTRE

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2018

AMOUNT IN RS.

INCOME	Sch No.	2017-18	2016-17
RECEIPTS FROM INCUBATEES	7	₹91,000.00	₹6,500.00
RECURRING GRANT UTILISED	8	₹23,87,511.00	₹8,80,985.00
TRANSFERRERD FROM CAPITAL GRANTS/EARMARKED FUNDS			
Depreciation on assets acquired from capital Grants. (Refer Note No.1.8 of Sch. 9)		₹14,43,938.13	₹8,07,031.75
Total		₹39,22,449.13	₹16,94,516.75
EXPENDITURE	Sch No.	2017-18	2016-17
CONTINGENT EXPENSES		₹94,375.00	₹1,22,580.00
MANPOWER		₹9,42,828.00	₹3,85,248.00
MARKETING PROMOTION & PUBLICITY		₹1,94,977.00	₹1,45,870.00
NETWORKING & TRAINING PROGRAMME		₹7,39,897.00	₹38,106.00
TRAVEL		₹2,60,974.00	₹1,48,381.00
UTILITY & MAINTENANCE		₹1,54,460.00	₹40,800.00
DEPRECIATION ON ASSETS	4	₹14,49,230.13	₹8,12,701.75
ADVERTISING		₹53,259.91	₹0.00
BANK CHARGES		₹62,862.60	₹0.00
AUDIT FEES		₹20,000.00	₹20,000.00
Total		₹39,72,863.64	₹17,13,686.75
BALANCE BEING SURPLUS/DEFICIT CARRIED		(₹50,414.51)	(₹19,170.00)

This is the Income and Expenditure Account referred to in our report of even Date

FOR R PRADHAN & CO.

(CHARTERED ACCOUNTANTS)

FRN 018477C

Rohit Pradhan

Proprietor

M No 411652



FOR MNIT INNOVATION & INCUBATION CENTRE

Dr. Udaykumar R. Yaragatti
(President)

Dr. Monica Sharma
(Treasurer)

Date :- 20-March-2019

Place: - JAIPUR

MNIT INNOVATION AND INCUBATION CENTRE

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

(As on 31-March-2018)

Schedule-1

CORPUS FUND/ CAPITAL FUND

AMOUNT IN RS.

DST FUND

Particular		2017-18	2016-17
Opening Balance of Grant		₹1,76,27,430.25	₹0.00
Received During the year		₹0.00	₹1,91,50,000.00
Utilised During the Year		₹37,81,668.31	₹15,22,569.75
TOTAL		₹1,38,45,761.94	₹1,76,27,430.25

MNIT FUND

Particular		2017-18	2016-17
Opening Balance of Grant		₹1,84,793.00	₹0.00
Received During the year		₹0.00	₹3,50,240.00
Utilised During the Year (Transferred to I&E as Depreciation)		₹49,780.82	₹1,65,447.00
TOTAL		₹1,35,012.18	₹1,84,793.00
CORPUS FUND/ CAPITAL FUND Total		₹1,39,80,774.12	₹1,78,12,223.25

Schedule-2

SECURED LOAN/BORROWINGS

Particular		2017-18	2016-17
MNIT Contribution Loan		₹10,63,05,074.63	₹1,50,00,000.00
MNIT Fund Interest		₹24,71,351.00	₹6,66,524.00
DST (Interest)		₹12,95,536.00	₹3,00,112.00
TOTAL		₹11,00,71,961.63	₹1,59,66,636.00

Schedule-3

CURRENT LIABILITIES - OTHERS

Particular		2017-18	2016-17
Sundry Creditors		₹47,696.00	₹6,44,527.00
Security Deposit		₹3,69,000.00	₹5,000.00
TDS		₹22,000.00	₹54,247.00
Outstanding Liabilities		₹40,000.00	₹20,000.00
REIL Training Programme		₹2,17,736.00	₹0.00
TOTAL		₹6,96,432.00	₹7,23,774.00

Schedule-5

INVESTMENTS - OTHERS

Particular		2017-18	2016-17
FDRs		₹0.00	₹1,00,00,000.00
FDR Against LC		₹30,76,577.53	₹0.00
TOTAL		₹30,76,577.53	₹1,00,00,000.00



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MNIT INNOVATION AND INCUBATION CENTRE

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

(As on 31-March-2018)

Schedule-6 CURRENT ASSETS, LOANS, ADVANCES

Particular	2017-18	2016-17
Cash At Bank	₹7,01,39,375.59	₹2,26,28,540.00
Loans And Advances	₹4,00,06,948.00	₹15,000.00
TOTAL	₹11,01,46,323.59	₹2,26,43,540.00

Schedule-7 RECEIPTS FROM INCUBATEES

Particular	2017-18	2016-17
Registration Fees	₹70,000.00	₹5,000.00
Rent Received	₹21,000.00	₹1,500.00
TOTAL	₹91,000.00	₹6,500.00

Schedule-8 RECURRING GRANT UTILISED

Particular	2017-18	2016-17
Contingent Expenses	₹94,375.00	₹1,22,580.00
Manpower	₹9,42,828.00	₹3,85,248.00
Marketin Promotion & Publicity	₹1,94,977.00	₹1,45,870.00
Networking & Training Programme	₹7,39,897.00	₹38,106.00
Travel	₹2,60,974.00	₹1,48,381.00
Utility & Maintenance	₹1,54,460.00	₹40,800.00
TOTAL	₹23,87,511.00	₹8,80,985.00



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