



MNIT INNOVATION AND INCUBATION CENTRE

(A Technology Business Incubator at MNIT Jaipur)



2020-21

ANNUAL REPORT

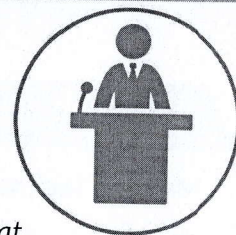
🏠 MNIT Innovation And Incubation Centre (MIIC),
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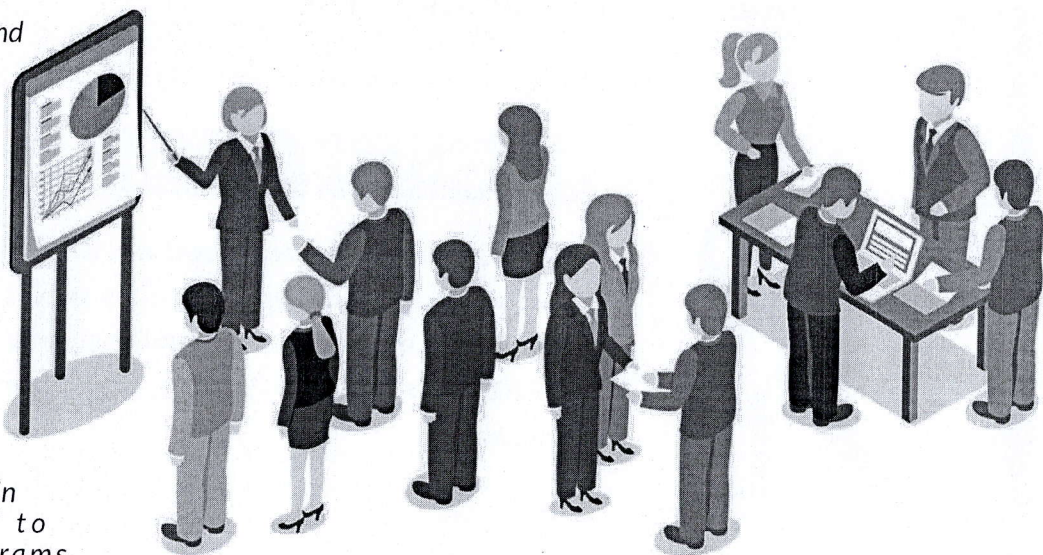
From Secretary's Desk



Dear Start-up Stakeholders,

The financial year 2020-21 has been an year of fear and uncertainty for India and for the world at large. The lives of people from all spheres worldwide were drastically affected by the unprecedented pandemic situation of COVID-2019. The livelihood of millions of people was robbed off and businesses, specially the small and medium ones, were either shutdown or were shaken to their foundations. It was a testing time for the startups of MIIC too. But taking inspiration from within and with a commitment to respond to this COVID challenge, MIIC's incubatees were one of the first-to-respond in undertaking research and development activities to combat the pandemic situation and came up with apt solutions to deal with them. Eight of the MIIC incubatees developed and provided need based solutions like Public Address and Surveillance Drones, UV based Sanitizing Box and several other products and services.

During the lockdown in April and May 2020, MIIC administration and Mentors supported the startups by connecting one-on-one with them online and discussed and provided solutions for their issues of concern. After the lockdown, MIIC organized myriad programs and activities for the benefit of its incubatees, student innovators and ecosystem stakeholders. A total of 29 startup programs were organized and the number of participants and contributors in these programs equaled to approximately 2000. Programs included Expert talks, Innovation programs, Startup Workshops and lectures, Startup Conferences & Conclave, Innovation Challenges, Internships and Startup/ Entrepreneurship development courses. The programs helped the startups sustain during the tough pandemic times and to bounce back quickly.



Besides this, to harness the benefits of Startup ecosystem and promote mutual gains MoUs for partnerships were signed with prominent organizations and institutes like Indian Institute of Gem and Jewellery, Jaipur, Jaipur and Jaipuria Institute of Management Jaipur, Department of Information Technology & Communication, Government of Rajasthan, Dr. B Lal Institute of Biotechnology and VGrow Neos LLP. etc.

Focused efforts and quality hand-holding bore fruits, as we were not only able to retain most of our startups during this tough pandemic year but also attracted many new startups, that were thoroughly screened by the recommendation committee before allowing incubation. A total number of 19 bright and innovative new startups were incubated at MIIC during FY. 2020-21.

In line with the path-breaking and visionary New National Education Policy-2020, five of MNIT's faculty members have also registered/are in process of registering their startup at MIIC and are manufacturing and developing innovative solutions.

This year has challenged our limits but has also inspired us to out perform ourselves in every possible way. I present the annual report 2020-21, that signifies our commitment for putting up all efforts in establishing a robust growth supporting mechanism for startup success.

About the Society

MIIC is a Technology Business Incubator (TBI) sponsored by DST GOI, New Delhi, and was established in December 2016, MIIC has been registered as a society under the Rajasthan Societies Act, 1958. MIIC's objective is to provide a platform for Conceiving, Realizing, Promoting & Nurturing knowledge-based Innovation & Entrepreneurship amongst all aspiring entrepreneurs. MIIC extends incubation support to startups primarily but not limited to the areas of Product or Process design / Re-design, Material or Process innovation, Information & Communications Technology



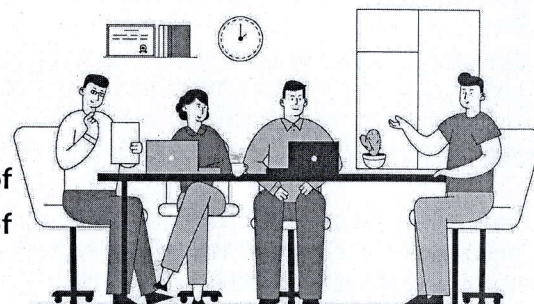
Status of MIIC

MIIC Jaipur is a separate business entity formed under Rajasthan Society Act. MIIC Jaipur provides access to the intellectual and infrastructural resources of MIIC, Jaipur to students and alumni of MNIT, Jaipur and other budding entrepreneurs across Rajasthan for Incubation.

Structure of the Society

MIIC Jaipur society shall have a minimum seven members besides three executive committee members designated as President; Secretary (Mantri) and Treasurer. Following shall be members of the society:

1. President
2. Secretary
3. Treasurer
4. Besides above there shall be minimum seven more members; out of which three members shall be from three different districts of Rajasthan.



Director MNIT is President of the Society

Vision //

"Promote & Nurture Incubation & Entrepreneurship".



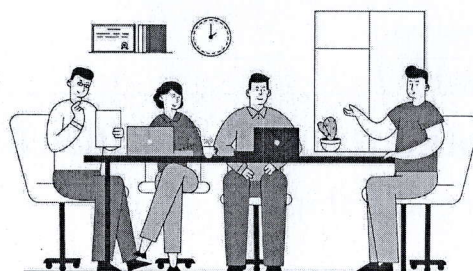
MISSION //

To provide support and environment for Conceiving, Realizing, Promoting and Nurturing entrepreneurship culture and development of knowledge based entrepreneurship amongst Students, Faculty, and Staff of MNIT, Jaipur and other institutes as well as any other aspiring entrepreneurs in Rajasthan leading to successful ventures..

Objectives of the Society //

- To create jobs, wealth and business in alignment with national priorities
- To promote new technology / knowledge / innovation based startups.
- To provide a platform for speedy commercialization of technologies developed by any academic / technical / R&D institution or by an individual
- To build a vibrant startup ecosystem, by establishing a network between academia, financial institutions, industries and other institutions.
- To provide cost effective, value added services to startups like mentoring, legal financial, technical, intellectual property related services

List of Society Members



S.N	Name	Designation	Affiliation	Position in Society
1.	Prof. Udaykumar R Yaragatti	Director	MNIT, Jaipur	President
2.	Prof. Jyotirmay Mathur	Coordinator TBI MNIT	MNIT, Jaipur	Secretary
3.	Dr. Monica Sharma	Coordinator TBI MNIT	MNIT, Jaipur	Treasurer
4.	Dr. Amar Patnaik	Coordinator TBI MNIT	MNIT, Jaipur	Member
5.	Prof. S L Soni	Registrar & Coordinator (P & T) MNIT	MNIT, Jaipur	Member
6.	Prof. GS Dangayach	Professor MNIT	MNIT, Jaipur	Member
7.	Dr. Sanjay Rajpal	Head Computer Centre	MNIT, Jaipur	Member
8.	Dr. Manish Kumar	Associate Professor	MBM Engineering College, Jodhpur	Member
9.	Dr. MS Khediya	Assistant Professor	Maharana Pratap Technical University, Udaipur	Member
10.	Dr. JP Bhamu	Principal	Govt. Engineering College, Bikaner	Member
11.	Sh. Praveen Bhandari	Chairman & MD	MP Enterprises, Kota	Member

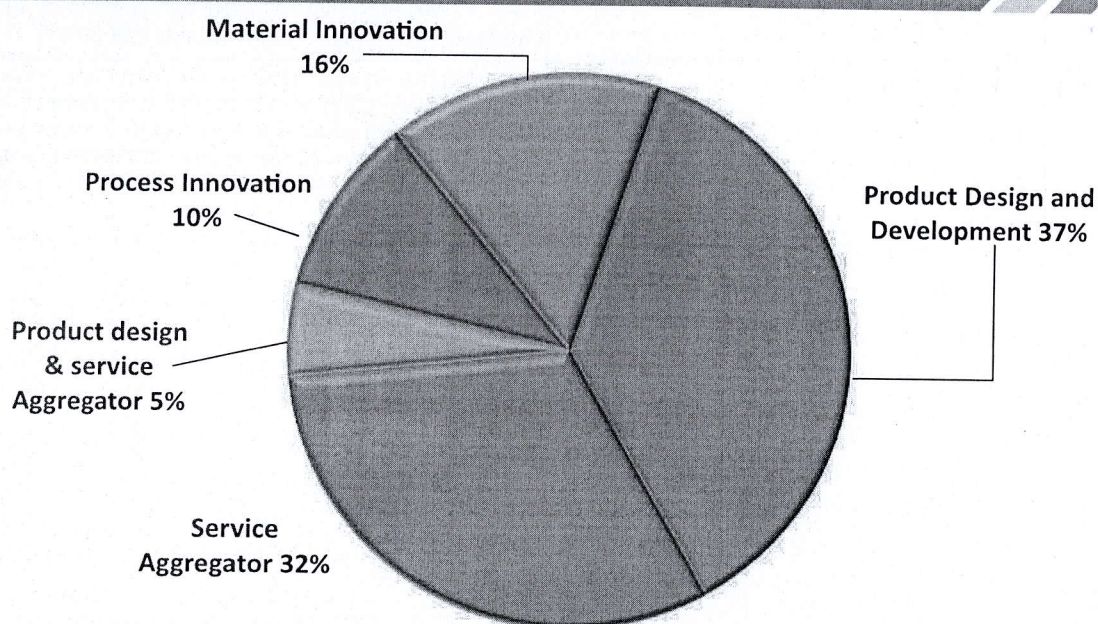
Incubatees registered during 2020-2021

S. No.	Name of the Startup	Date of Inception	Brief Work Profile
1	Punto Corporation Pvt. Ltd.	29/06/2020	They Provide Purifier Electric Device which remove all hazards associated with electricity.
2	Aha 3D Innovation Pvt. Ltd.	14/07/2020	They provide a reusable face mask with replacable filters.
3	Jaipur Club Foot Pvt. Ltd.	27/07/2020	An Innovative device development for Clubfoot (CTEV) treatment in new-borns based on Ponseti technique having multiple and simultaneous motions for maintenance as well as correction phases. This Orthosis shall replace bilateral braces, successive castings and promote remote monitoring of patients by clinicians including but not limited to IoT and AI. Other developments of frugal & disruptive products / processes like Prambag, unidirectional-AFM etc. through innovation and human engineering.
4	LensAlive Production Pvt. Ltd.	06/08/2020	The only digital platform that offers the best tailor-made / customized modules of online coaching for the preparation of cracking almost all dream competitive exams, life coaching, Industry Workshops & self development.
5	ANM CUBE Pvt. Ltd.	01/09/2020	An AI-based online training cum employment platform that enables the employers to get easy access to the pre-trained skilled manpower and vice versa.
6	Frolic HealthTech Pvt. Ltd.	28/09/2020	Frolic HealthTech is a Sports, Health and Tech integrated company, who are using technology to not only connect people, but also doctors, consultants, sports stores owners etc. so that people can play sports, consult with doctors, buy or rent sports merchandise etc. so that people can be fit and healthy always. They are Building a platform where customers can find solutions to their problems related to sports, health and fitness. Be it finding someone of same interest in sports, consulting a doctor, learning yoga online (or even teaching it!), purchasing or renting sports merchandise, booking a spot in court/club/stadium in advance and many more.
7	Single Stop Building Solutions Pvt. Ltd.	28/09/2020	Single stop is a unique platform which provides one stop building solutions through Tech-enabled engagement Platform. They plan start to end activity in set-up/renovating buildings by providing reliable, trustworthy and cost-efficient Solutions

8	New Parenting Child Care	05/10/2020	New Parenting Child Care, are India's First 24 * 7, SOS enabled enrolments crèche and use scientific methods & artificial intelligence technology for drawing & managing neutral behavioural patterns of the kid, handling of stress, anger and irrational behaviour of the kid which is a hindrance in their overall development and may lead to a negative extreme step. Ensures a complete Physical, Mental, Social, Behavioural upbringing of the kid. They act as a smooth connection for Young Working Parents, Young Child, Employer and Aspirations of all.
9	Oxygen Concentrator	07/10/2020	Oxygen Concentrator is a medical device for home oxygen therapy and outdoor for patients or anyone on the recommendation of a doctor or even without prescription.
10	Rhomu	07/10/2020	Rhomu develops and manufactures new scientific instruments to cater to the needs of the density and viscosity measurement market.
11	Examkul Pro Learnings Pvt. Ltd.	21/10/2020	Examkul offers examinations/ test management system. They consists of a brew of online and offline test series for the student. It is a platform where they judge the overall standing of a student by the means of conducting exams. They work with a conviction that carries on the path to academic success with the essence of effective learning and practical application.
12	Kenzai Care Pvt. Ltd.	27/10/2020	FreeCare is a platform for affordable, inclusive, convenient healthcare services & they provide marketing solutions for healthcare service providers.
13	Om Sarvam I-Systems Pvt. Ltd.	01/12/2020	They are into the Business of providing Intelligent & Innovative Solutions for Personal & Professional Dimensions of people via AI & Associate Technology.
14	Autogreen Systems Pvt. Ltd.	16/12/2020	They are working for 'automation of greens' and for developing business in horticulture, agriculture, indigenization of the world-class fertigation and climate management technology with cost-effective solution for the greenhouse farming and soilless farming and energy sector.
15	Svaarogym Medical Devices Pvt. Ltd.	09/01/2021	The objective of the company is to develop non-invasive solutions for chronic disease such as diabetes, cancer, cardiovascular disease etc. The developed medical devices would serve as self-care devices using artificial intelligence technology and helps to improve point of care diagnosis for non-communicable diseases.
16	Social Carrito Pvt. Ltd.	01/03/2021	Social Carrito is a digital solutions platform, assisting NGOs, businesses from different spheres to achieve their potential and succeed. They help NGOs and businesses which are sustainable and are essential for the customers. They often reach out to NGOs and ventures with a noble vision to help them reach their target audience.

17	Gratitude Farms Pvt. Ltd.	19/03/2021	Gratitude Farms Private Limited is an Agri-tech start-up, based out of Pondicherry, that specializes in organic farming and aquaponics. We are a social-impact-organization working towards dignified livelihood and entrepreneurship opportunities for ex-soldiers, rural women and youth through organic farming. Our work is rooted in traditional organic farming practices, duly integrated to latest technologies.
18	UFO Rangers Pvt. Ltd.	24/03/2021	UFO RANGERS ADVENTURE Pvt. Ltd. are a team of adventure aficionados who are on a mission to create joy for millions of people by building a community of adventurers across the globe. UFO RANGERS search for unexplored earth territories and make way for adventure enthusiasts live that experience. As fitness freaks, UFO RANGERS want to facilitate people in their journey to a fitter life.
19	EDU Angels Pvt. Ltd.	31/03/2021	HireTale is an HR startup in the talent acquisition domain that helps new-age companies to onboard the right talent for business growth. They use cutting edge tools to make the hiring process seamless and efficient.

MIIC Startups : Domain Wise



Memoranda of Understanding Signed in F.Y. 2020-21

S. No.	Date	Name of the Organizations	Objective of MoU
1.	11 August, 2020	Indian Institute of Gems & Jewellery Jaipur	Desirous of developing a mutually enriching association and agreed to jointly work on such terms and conditions as mutually agreed upon in respect of offering designated programs and services to promote academic and socially relevant causes, especially related to training, research, innovation and entrepreneurship driven opportunities along with guest lectures and technical and mentorship support.
2.	01 February, 2021	Jaipuria Institute of Management at Jaipur	MIIC and JIMJ jointly agree to exchange the expertise for mutual benefit, growth and conduct Training Programs, Entrepreneurial Awareness Programmes, Guest Lectures, Joint Programs, Student Visits and also to provide expert Guidance, Technical and Mentorship Support
3.	1 February, 2021	Department of Information Technology & Communication	“DoIT&C” shall support / guide/ stimulate/promote Entrepreneurial and Management Development of Startups by providing an integrated platform and by policy formulation, planning, implementation and monitoring of Startup Promotions. And the “Host Institute” is an Academic institution cum Incubator promoting and nurturing Incubation and Entrepreneurship by providing support and environment for conceiving, realizing, promoting and nurturing entrepreneurship culture and development of knowledge based entrepreneurship amongst Students, Faculty & Staff of the institution and other institutes as well as any other aspiring entrepreneurs in Rajasthan leading to successful ventures
4.	01 March, 2021	Dr. B. Lal Institute of Biotechnology	MIIC and JIMJ jointly agree to exchange the expertise for mutual benefit, growth and conduct Training Programs, Entrepreneurial Awareness Programmes, Guest Lectures, Joint Programs, Student Visits and also to provide expert Guidance, Technical and Mentorship Support
5.	20 June, 2021	VGrow NEOS LLP	The objective of this MoU is for MIIC and Neos to develop a cohesive learning framework to support startups at an early stage to develop essential skills and knowledge towards growth. Towards this, it is proposed to initiate various collaborative programs like pre-incubation training, startup growth program, funding and finance consulting and more.

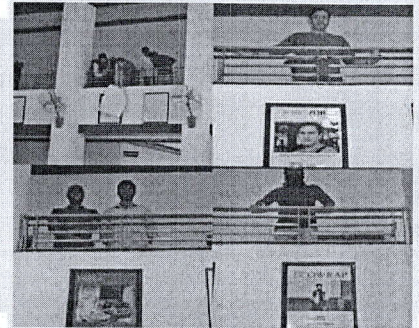
Program organise During 2020-21

S.No.	Name of the event/ training program/workshop	Date of the Program
1.	MIIC Startups Hall of Fame Inauguration	13th March, 2020
2.	Covid-19 Related Activities	15th April onwards
3.	Inauguration of 360' Degree sanitizing chamber	9 July, 2020
4.	Online Conference on "IPR and Need of Collaborative Research to deal with Pandemic like Covid-19"	13th-17th July, 2020
5.	Pre-incubation Program	22nd August- 13th September, 2020
6.	Workshop of Tax Compliance	19th September, 2020
7.	Anniversary of MIIC's Building: Accomplishments of Glorious two years in the Startup Support and Service	24 September, 2020
8.	The relevance of IPR for Startups	3rd October, 2020
9.	TechnoVation Rendezvous-	3rd October- 21st November, 2020
10.	The Second "Prof. Awadhesh Bhardwaj Memorial Lecture"	21st October, 2020
11.	Startup Saturday – Redefining E-Commerce in 2020	24th October, 2020
12.	Session-Unit Economics for Startups	2nd November, 2020
13.	An Interactive Session-Managing Business Chaos Through Product Management	7th November, 2020
14.	MIIC's Interactive Session: How to Hire and Retain Employees in Startups	5th December, 2020
15.	E-Cell Orientation	6th December 2020
16.	Startup Saturday-Building a Sustainable Social Venture	12th December, 2020
17.	MIIC Winter Internship Program	15th December, 2020
18.	Innovative Talk on Post COVID recovery-The Ayurvedic way	20th December, 2020
19.	A Webinar on Innovation And Benefits of Intellectual Property Rights	21st December, 2020
20.	Emerging Trends in Edtech Industry in 2021	16th January, 2021
21.	A Session on 7 Key Take-aways For Making Your Start-up Successful	30th January, 2021
22.	Digital Marketing Conclave 2.0	31st January, 2021
23.	Fundamentals of Entrepreneurship Course for IIGJ	8th February, 2021 to 16th February, 2021
24.	Launching Startup Course for IIGJ	22nd February, 2021 to 1st March, 2021
25.	Expert talk on Policies and Schemes of MSME, Government of India	19th February, 2021
26.	Expert Talk on Startup Compliance with the Ministry of Corporate Affairs	20th March, 2021
27.	Startup Valuations and Fund Raising "on 21 March, 2021	21st March, 2021
28.	How to plan for startup: Legal and Ethical Steps	31st March, 2021
29.	Interactive Session with Successful Startup Founders	31st March, 2021

Programmes During 2020-2021

MIIC Startups Hall of Fame Inauguration on 13th March, 2020

To recognize and celebrate the success of the innovative Start-ups of MIIC, it was decided to create a "Hall of Fame" for the Start-ups which have been incubated at MIIC in the past. The graduated Start-ups were adjudged on criteria of Scalability & Growth Prospects, Sustainability, Brand Creation and Revenue Generation. Start-up promoters of M/s Pasta Cucina, M/s NWC Jobs and M/s Ecowrap were present on the occasion of the inauguration of the Hall of Fame in the MIIC building. They shared the story of their journey with the present incubatees who were greatly benefited by this sharing of experience



Covid-19 Related Activities

MIIC incubatees were one of the first-to-responds in undertaking research and development activities to combat COVID-2019 situation and providing apt solutions for them. Eight of MIIC incubatees developed and provided need based products/service solutions for the benefit of the society. Developed products and service included Public Addressing and Surveillance Drone, Sanitizing tunnels, Masks and Personal Protection Equipment Kits (PPE), Sample Collection Chamber/Covered OPD cabin for doctors, UV Based Sanitizing Box, 3-D printed whole face screen, Free Stay for Health workers.

Online Conference on "IPR and Need of Collaborative Research to deal with Pandemic like Covid-19"

With a view to generate greater collaborative research amongst academic institutions, research facilities, Startups and MSMEs in India, MIIC in association with IPCurate Labs and Aryavarta Foundation organized a Five-Days Online Conference from 13th to 17th July, 2020 on “Intellectual Property Rights and need for Collaborative Research to deal with Pandemic like Covid-19”. To ponder and deliberate upon the need of such a collaborative research, the conference brought together eminent speakers and 400 participants from UGC, DST, Ministry of HRD, IITs, NITs, NITI Aayog, National and International Universities, Startups and other Government and private organizations.

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Pre-incubation Program

MNIT Innovation And Incubation Centre in association with NEOS Angel Network LLP is launched an exclusive month long weekend Pre-incubation Program on 22 August, 2020. This Pre-incubation Program was designed to benefit the aspiring entrepreneurs who are planning to convert their ideas into profitable business ventures. The program welcomed all those having innovative ideas and are driven towards the business world success. The program ensured an extensive exposure to various aspects of the Entrepreneurial journey like the Art of Pitching, Startupecosystem and its elements, Creating the Right Pitch Deck, Financials and Funding etc

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Workshop of Tax Compliance

For the benefit of Startup promoters, members of Rajasthan's Startup ecosystem, entrepreneurs etc. MNIT Innovation And Incubation Centre, Jaipur organized an exclusive Workshop on Tax Compliances on 19th September, 2020. The speaker for the workshop was CA Rohit Pradhan spoke about various aspects of Tax Compliances that included Finalisation of Books, Income Tax Compliances, GST Compliances and recent changes & benefits to startups.



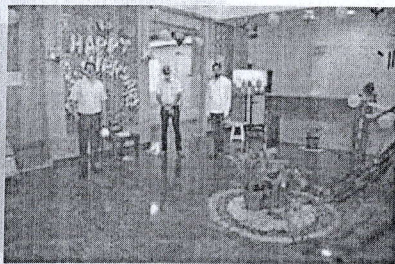
NATIONAL INSTITUTE OF TECHNOLOGY JAIPUR
MNIT INNOVATION AND INCUBATION CENTRE
Presents
Workshop on Tax Compliances

Date: Sep 19th, 2020 Time: 11:30 a.m.

Speaker: CA Rohit Pradhan

- Finalisation of Books
- Income Tax Compliances
- GST Compliances
- Recent changes and benefits to Startups

Registration Link: <https://bit.ly/3bE6hvC>
www.mnitiic.mniti.ac.in Contact: - 7568002222

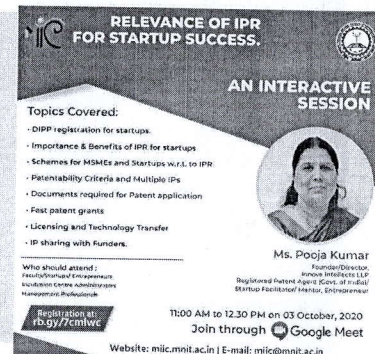


Anniversary Celebration

To celebrate the Glorious two years of establishment of MNIT Innovation Incubation Centre's new building a startup and miic administration meet up was held on 23 September 2021, where the founders of the registered startups at MIIC and members of the administration were present.

Relevance of IPR for Startup

MIIC invited Faculty, Startups, Entrepreneurs, Incubation Centre administrators, Management Professionals and Students to attend an Online Interactive Session on Relevance of IPR for Startup Success held on 11:00 AM on 03 October 2020. The speaker in the session was Ms. Pooja Kumar founder Innove Intellects LLP. The session Covered important topics related to IP issues like DIPP registration for startups, Importance & Benefits of IPR for startups, Schemes for MSMEs and Startups w.r.t. to IPR, Multiple IPs, Patentability Criteria, Documents required for patent application, Fast patent grants, Licensing and Technology Transfer, IP sharing with Funders.



RELEVANCE OF IPR FOR STARTUP SUCCESS.
AN INTERACTIVE SESSION

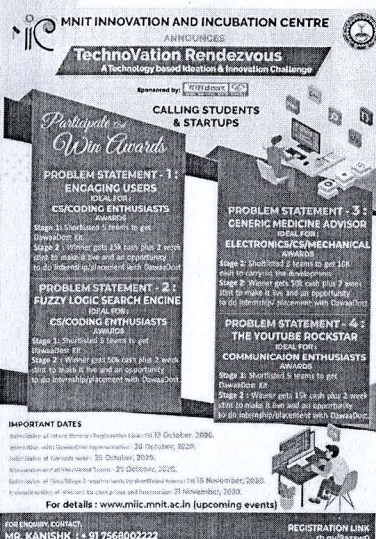
Topics Covered:

- DIPP registration for startups
- Importance & Benefits of IPR for startups
- Schemes for MSMEs and Startups w.r.t. to IPR
- Patentability Criteria and Multiple IPs
- Documents required for Patent application
- Fast patent grants
- Licensing and Technology Transfer
- IP sharing with Funders

Who should attend:
Faculty/Entrepreneur/Management Professionals/Students/Incubation Centre Administrators/Management Professionals

Registration at: bit.ly/3bE6hvC

11:00 AM to 12:30 PM on 03 October, 2020
Join through Google Meet
Website: miic.mniti.ac.in | E-mail: miic@mniti.ac.in



MNIT INNOVATION AND INCUBATION CENTRE
ANNOUNCES
TechnoVation Rendezvous
A Technology based Ideation & Innovation Challenge

Sponsored by: **Interpreneur**

CALLING STUDENTS & STARTUPS

Participate & Win Awards

PROBLEM STATEMENT - 1: ENGAGING USERS
LOCAL FOR CS/CODING ENTHUSIASTS
Stage 1: Shortlisted 5 teams to get development kit.
Stage 2: Winner gets 15k cash plus 2 week start to make it live and an opportunity to do internship placement with DawaaDost.

PROBLEM STATEMENT - 2: FUZZY LOGIC SEARCH ENGINE
LOCAL FOR CS/CODING ENTHUSIASTS
Stage 1: Shortlisted 5 teams to get development kit.
Stage 2: Winner gets 15k cash plus 2 week start to make it live and an opportunity to do internship placement with DawaaDost.

PROBLEM STATEMENT - 3: GENERIC MEDICINE ADVISOR
LOCAL FOR ELECTRONICS/CS/MECHANICAL ADVISORS
Stage 1: Shortlisted 5 teams to get 10k cash to carry out the development.
Stage 2: Winner gets 30k cash plus 2 week start to make it live and an opportunity to do internship placement with DawaaDost.

PROBLEM STATEMENT - 4: THE YOUTUBE ROCKSTAR
LOCAL FOR COMMUNICATION ENTHUSIASTS
Stage 1: Shortlisted 5 teams to get development kit.
Stage 2: Winner gets 15k cash plus 2 week start to make it live and an opportunity to do internship placement with DawaaDost.

IMPORTANT DATES
Registration of Interest/Registration deadline: 15th October, 2020.
Registration with DawaaDost registration: 20 October, 2020.
Registration of Interest/Registration: 25 October, 2020.
Registration of Interest/Registration: 25 October, 2020.
Registration of Interest/Registration: 25 October, 2020.
Registration of Interest/Registration: 25 October, 2020.
Registration of Interest/Registration: 25 October, 2020.

For details: www.mnitiic.mniti.ac.in (upcoming events)

FOR ENQUIRY CONTACT:
MR. KANISHK | +91 7568002222


REGISTRATION LINK:
bit.ly/3bE6hvC

TechnoVation Rendezvous


MIIC in association with M/s DawaaDost organized a TechnoVation Rendezvous Challenge. It was a unique opportunity for students and startups to showcase their professional skills and win Cash prizes/ Internships with Bharat's #1 Affordable Healthcare Company - DawaaDost. TechnoVation Rendezvous Challenge had four problem statements a). Engaging Users, b). Fuzzy Logic Search Engine, c). Generic Medicine Advisor d). The Youtube Rockstar which are ideal for CS/Coding, Electronics, Mechanical and Communication Enthusiasts. Students from various engineering colleges of Rajasthan were invited to participate in the challenge

Second "Prof. Awadhesh Bhardwaj Memorial Lecture"


On the birth anniversary of late Prof. Awadhesh Bhardwaj, the second Prof. Awadhesh Memorial Lecture was organised by Department of Management studies, Department of Mechanical Engineering, Prof. Awadhesh Bhardwaj Educational Society and MNIT Innovation And Incubation Centre on 21st October, 2020. In this event eminent personalities from industry, academic, government and private organizations participated. In this event Mr. Saragaranjan Thathapillai, Senior Vice President, Tractor And Farm Equipment Limited was invited as a speaker, He is a globally renowned personality in the field of Mechanical Engineering and Automotive Industry. He shared his experience about the future industry i.e. 4.0. and planning and managing the tools and techniques of Manufacturing Excellence, like Total Quality Management, Lean Manufacturing, FMEA, Six Sigma, TPM, Product & Process Management, Supply chain excellence, Business/ Manufacturing strategy & Customer Relationship Management.



Department of Mechanical Engineering
 Department of Management Studies
 &
 MNIT Innovation and Incubation Centre (MIIC)



In association with
Prof. Awadhesh Bhardwaj Educational Society



Cordially invites your august presence on the occasion of
The Second "Prof. Awadhesh Bhardwaj Memorial Lecture"

Topic
Industry 4.0

Speaker
Mr. SARANGARAJAN THATHAPILLAI
 Senior Vice President, Tractor & Farm Equipment Ltd., Chennai

Presided by:
Prof. UDAYKUMAR R YARAGATTI,
 Director, MNIT Jaipur

Wednesday, 21st October, 2020
 Time: 11:45 AM

Startup Saturday – Redefining E-Commerce in 2020



Startup Saturday
 Redefining E-Commerce in 2020

24-10-2020 11:00-12:30 PM
 Register now. bit.ly/3wJelaw

Facebook Twitter LinkedIn YouTube Instagram

The COVID-19 pandemic has caused a rapid and sustained shift in retail and e-commerce. This change has impacted consumer's behaviour and forced businesses to accelerate their digital transformation efforts. To get the solution, MNIT Innovation And Incubation Centre, Institute Innovation Council MNIT and Headstart organized Startup Saturday on 24th Oct 2020 on the topic 'Redefining E-commerce in 2020' The speakers were Mr. Bhisham Bhateja, Co-founder and COO of 'The Man Company' and Ms. Shubhika Jain the Founder and the CEO of Ras Luxury Oils. The participants were exposed to the best ways to scale an e-commerce business, to analyze your unique selling point and differentiate yourself to set up key performance indicators, gain a competitive advantage.

MIIC's Interactive Session: How to Hire and Retain Employees in Startups

Employees are the most important and vital resource for any organisation. Quality employees almost inevitably bring about success for organisations. Thus, hiring and retention of right kind of employees becomes an important aspect for the success of organisations including Startups. It is a globally proven fact that right selection and retention of employees lead to quality output of goods and services in all domains of business. Considering this and to get a right perspective of Hiring & Retention issues and strategies, MNIT Innovation And Incubation Centre in association with IIC MNIT is organized an interactive session on How to Hire and Retain employees in Startups on 05th December, 2020. In this event Ms. Jhilmil Banerjee Kochar, Managing Director, CrowdStrike India and Co-founder, InnoEmbed Technologies, shared her vast organisational experience for the benefit of Startup Managers, Startup Promoters, Technopreneurs, Entrepreneurs and Business persons. She has helped numerous entrepreneurs and organizations deliver world class products while exceeding business objectives.





MNIT INNOVATION AND INCUBATION CENTRE
 in association with
IIC MNIT, JAIPUR
 Presents

AN INTERACTIVE SESSION ON
HOW TO HIRE AND RETAIN
EMPLOYEES IN STARTUPS

5 DECEMBER, 2020
11:00AM TO 12:00 NOON

Join through

Google Meet

REGISTRATION:
<https://fb.gy/6bztph>

miic.mnit.ac.in | miic@mnit.ac.in



Ms. JHILMIL BANERJEE KOCHAR
 Managing Director, CrowdStrike India
 (CrowdStrike India recognized amongst
 Top 25 "Global Women in Tech")
 Co-founder, InnoEmbed Technologies
 (Recipient of the Young Achiever Award - 2020)
 Awarded- Power Women by Womenlike
 (Business Women's Networking Nxt)

An Interactive Session on 'Managing Business Chaos through Product Management'

The COVID-19 pandemic has caused a rapid and sudden shift in the Product Management paradigm of businesses. This change has impacted employees as well as consumers and forced businesses to accelerate and evolve new business processes. To get a right perspective of Product Management issues, MNIT Innovation And Incubation Centre in association with IIC MNIT has organized an Interactive Session on 'Managing Business Chaos Through Product Management' on 07th November, 2020. The event featured with Mr. Madhup Bansal an Entrepreneur, Founder MYLY, MIIC Resident Mentor and an IIT Delhi alumnus in conversation with Mr. Lokesh Gupta, Founder ProductHood.com, Internet Industry Veteran, Author and IIT Delhi alumnus, on various aspects of managing business through product management. In this event business founders, aspiring entrepreneurs and startup cleared their doubts on Product Development and Growth in the real world, product management functions, Achieving competitive advantage through product thinking and Scaling a product business

Unit Economics for Startups

MNIT Innovation And Incubation Centre (MIIC) and Department of Management Studies in association with IIC MNIT is organized a Session on Unit Economics for Startups on 2nd November, 2020 through online platform. The expert for this session was Mr. Paresh Gupta- a 6 times TEDx Speaker, Founder and CEO Global Centre for Entrepreneurship & Commerce (GCEC), Brand Ambassador Rajasthan Government Youth and Sports activities and Resident Mentor at MIIC Jaipur. He practically explained the participants the various aspects and importance of understanding unit economics for startups.

Startup Saturday-Building a Sustainable Social Venture

MNIT Innovation And Incubation Centre in association with Headstart organized a Startup Saturday on 12 December, 2020 on the 'Building a Sustainable Social Venture'. The theme focused on Social ventures as they must adhere to both social goals and stiff financial constraints"the Speakers of the program were Mr. Nitesh Kumar Jangir Founder & CEO, Coeo Labs, Forbes 30 Under 30 and Member of World Economic Forum and Mr. Pratap Raju Founder, The Climate Collective, India Head and MD, PR Climate Studio

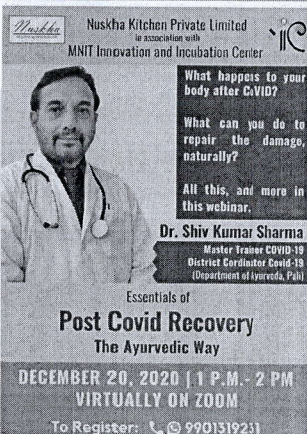
MIIC Winter Internship Program

As Winter Internships are an integral part of B.Tech, M.Tech, BCA, MCA, BBA, MBA and other stream curriculum and MIIC's Winter Internship Program (WIP) is a great opportunity to gain experience in research, develop project development skills and enhance one's knowledge through real Industrial problems. The program was for 1 to 5 months duration, commencing from 15 December, 2020. Students were allocated self-contained projects by academic supervisors and startups, spanning a broad range of subject areas and feeding directly into current research and teaching activities. During WIP, each student was assigned a project and is also trained to handle various equipment and machines in the laboratory. Continuous evaluation of the student's progress was supervised by the project head of various domains.

Four of the MIIC incubatees showed interest to conduct the winter internship program. The programs was industry/ project based and addressed the fundamental understanding as well as the applications related to the specific domain

Innovative Talk on Post COVID recovery

The Ayurvedic way: Nuskha Kitchen (an MIIC incubate) in association with MNIT Innovation and Incubation Centre, brought an expert talk on Post COVID recovery-The Ayurvedic way on Sunday, 20th December, 2020. The speaker was Dr Shiv Kumar Sharma, Sr. Medical officer-in-charge, District Ayurveda Hospital, Pali having over 30 years of experience in Ayurvedic medicine. He is a Dhanwantari awardee, and a Rajasthan Gaurav Awardee. He shared his take on the path of recovery post COVID and answered the queries raised by the participants



Nuskha Kitchen Private Limited
in association with
MNIT Innovation and Incubation Centre

What happens to your body after COVID?
What can you do to repair the damage, naturally?
All this, and more in this webinar.

Dr. Shiv Kumar Sharma
Master Trainer COVID-19
District Coordinator COVID-19
(Department of Ayurveda, Pali)

Essentials of
Post Covid Recovery
The Ayurvedic Way

DECEMBER 20, 2020 | 1 P.M. - 2 PM
VIRTUALLY ON ZOOM

To Register: ☎ 9901319231



MSME-DEVELOPMENT INSTITUTE, JAIPUR,
GOVT. OF INDIA, MINISTRY OF MSME
In association with
MNIT INNOVATION AND INCUBATION CENTRE
Presents

A WEBINAR ON
INNOVATION AND BENEFITS OF
INTELLECTUAL PROPERTY
RIGHTS (IPR)
FOR START-UPS & BUSINESS INCUBATEES

21 DECEMBER
2020

11 AM ONWARDS

Join through
Google Meet

REGISTRATION :
<https://rb.gy/2ruyhl>

TOPICS

- Session - 1
How to build your own Brand and Strategies to keep your Business Competitive?
- Session - 2
Policies and Schemes of Ministry of MSME, Government of India.
- Session - 3
Protect Business Innovations via Patent & IP Risk Management
- Session - 4
Digital means for Cost-Effective Marketing

Contact: Mr. Anila Chaurasia (MSME): 0941-2310333
Mr. Kunal Jain (MIIC): 75660 02222

@miicmnit.ac.in
miic@mnit.ac.in

A Webinar on Innovation And Benefits of Intellectual Property Rights:

MSME- Development Institute Jaipur, Government of India in association with MNIT Innovation And Incubation Centre organized Incubation Centre Jaipur organized a Webinar on Innovation and Benefits of Intellectual Property Rights (IPR) for Startups and Business Incubatees which was held on 21 December, 2020. The participants included Startups Promoters, Entrepreneurs, Incubation Centre administrators, Management Professionals and Faculty & Students . The Webinar had four exclusive sessions on How to build your own Brand and Strategies to keep your Business Competitive, Policies and Schemes of Ministry of MSME, Government of India., Protect Business Innovations via Patent & IP Risk Management and Digital means for Cost-Effective Marketing conducted by Ms. Rimjhim Mathur, Advocate- IP Attorney, Mr. Vikas Gupta, Deputy Director MSME-DI Jaipur, Dr. Rohit Jain, Patent & Trademark Attorney, Trade Innovation Services, Jaipur and Mr. Parash Gupta, Founder GCEC Jaipur and 6 time TeDx Speaker respectively

Emerging Trends in Edtech Industry in 2021

Online education and NEP are going to redefine the Edtech industry in 2021, keeping in mind such goals, MNIT Innovation And Incubation Centre in collaboration with Neos Angels Network organized a session on 'Emerging Trends in Edtech industry in 2021' on 16th January 2020. The session was taken by Mr. Parash Gupta, Founder & CEO, GCEC, 6X TEDx Speaker, MBA from LSBF and SRCC Grad Angel Investor in conversation with Mr. Nikhil Agarwal Founder, Dream Wallet, Former Sr. Analyst, JP Morgan. Most of the participants were Startups in Ed-tech domain who immensely benefited by the vision shared by the speakers



Neos Angels in association with MNIT

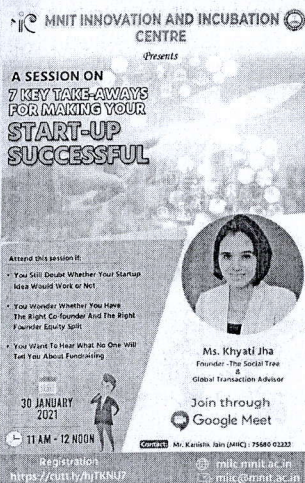
**EMERGING TRENDS IN EDETECH
INDUSTRY IN 2021**

Parash Gupta
Founder and CEO, GCEC

Nikhil Agarwal
Founder and CEO, LearningLabs.com

Saturday, 16th January | 11:00 am

Register at: <http://bit.ly/neosevent>



MNIT INNOVATION AND INCUBATION
CENTRE
Presents

**A SESSION ON
7 KEY TAKE-AWAYS
FOR MAKING YOUR
START-UP
SUCCESSFUL**

Attend this session if:

- You Still Doubt Whether Your Startup Idea Would Work or Not
- You Wonder Whether You Have The Right Co-founder And The Right Founder Equity Split
- You Want To Hear What The One Will Tell You About Fundraising

Ms. Khyati Jha
Founder - The Social Tree
Global Transaction Advisor

Join through
Google Meet

30 JANUARY
2021

11 AM - 12 NOON

Registration
<https://cut.ly/hjTKNU7>

Contact: Mr. Karishm Jain (MIIC): 75660 02232

@miicmnit.ac.in
miic@mnit.ac.in

An Expert Talk on 7 Key Take-aways For Making Your Start-up Successful

MNIT Innovation And Incubation Centre Jaipur organized An Expert Talk on "7 Key Take-aways For Making Your Start-up Successful" on Saturday 30th January, 2021. Startup founders who wonder whether they had the right co-founder and the right founder equity split or wanted to hear what no one will tell you about fundraising were invited to attend the talk. The Speaker was Ms. Khyati Jha, founder of The Social Tree, a transaction advisory firm that focuses on the startup funding and startup funding experience. The Social Tree has advised multiple early-stage startups and has also helped founders secure seed funding. The interactive session saw participants raising their queries and benefiting from the advice of the expert.

Digital Marketing Conclave 2.0

After the grand success of 2019 'Digital Marketing Conclave 1.0' MNIT Innovation And Incubation Centre and Polysol Infotech Private Limited (a registered startup company at MIIC) organized a 'Digital Marketing Conclave 2.0' on 31st January, 2021. In this webinar eminent 8 speakers from web and digital industry shared their views on different topics and 500 participants participated in this conclave and learned the Super Skills of 2021



Design and Course Conduction: Fundamentals of Entrepreneurship Course for IIGJ

MNIT Innovation And Incubation Centre designed and conducted a course on Fundamentals of Entrepreneurship for the II year students of its partner organization Indian Institute of Gem and Jewellery Jaipur. In this course the students were exposed to nuances of entrepreneurship domain. The course was conducted from 8th February, 2021 to 16th February, 2021 through online medium

Design and Course Conduction: Launching Startup Course for IIGJ

MNIT Innovation And Incubation Centre designed and conducted a course on Launching Startups for the final year students of its partner organization Indian Institute of Gem and Jewellery Jaipur. In this course the students were exposed to nuances of Innovation and Startup domain. The course was conducted from 8th February, 2021 to 03th February, 2021 through online medium.



Expert talk on Policies and Schemes of MSME, Government of India

MNIT Innovation And Incubation Centre (MIIC) in association with MSME-Development Institute Jaipur, Government of India organized an Expert Talk on Policies and Scheme of MSME (Ministry of Micro, Small and Medium Enterprise) to expose startups, ecosystem stakeholders, student innovators with the schemes of MSME, Government of India on 19th February 2021 through online platform. The speaker for the program was Ms. Anila Choraria, Assistant Director MSME-DI Jaipur she gave her views on the benefits of government schemes and policies. Registered incubatees of MIIC and ecosystem startups of Rajasthan interacted with her about various government schemes and benefits.

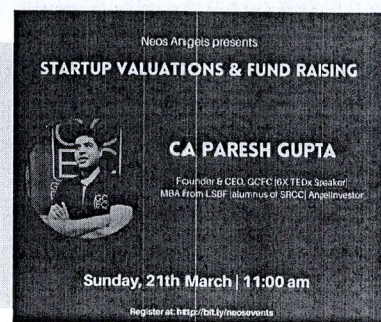
Expert Talk on Startup Compliance with the Ministry of Corporate Affairs

MIIC organized and invited Faculty, Startups, Entrepreneurs, Incubation Centre administrators, Management Professionals and Students to attend the Ministry of Corporate Affairs on 20 March, 2021 Board meetings. Ms. Sruti Gupta, CS and MIIC mentor covered the topics like Extra ordinary general meetings, Annual general meetings, Annual filings, Event based fillings, Director compliances which helped the participants in their fillings and compliance works.



Startup Valuations and Fund Raising "on 21 March, 2021

MNIT Innovation And Incubation Centre (MIIC) and IIC MNIT Jaipur in association with Neos Angels Network is organised a session on 21st March, Sunday on "Startup Valuations and Fund Raising ". First step of startup fundraising is to understanding the financials and valuations of any startup so taking this mind this session was organised. Selected startups got one-on-one financial review opportunities with an expert.



Ecosystem Partner



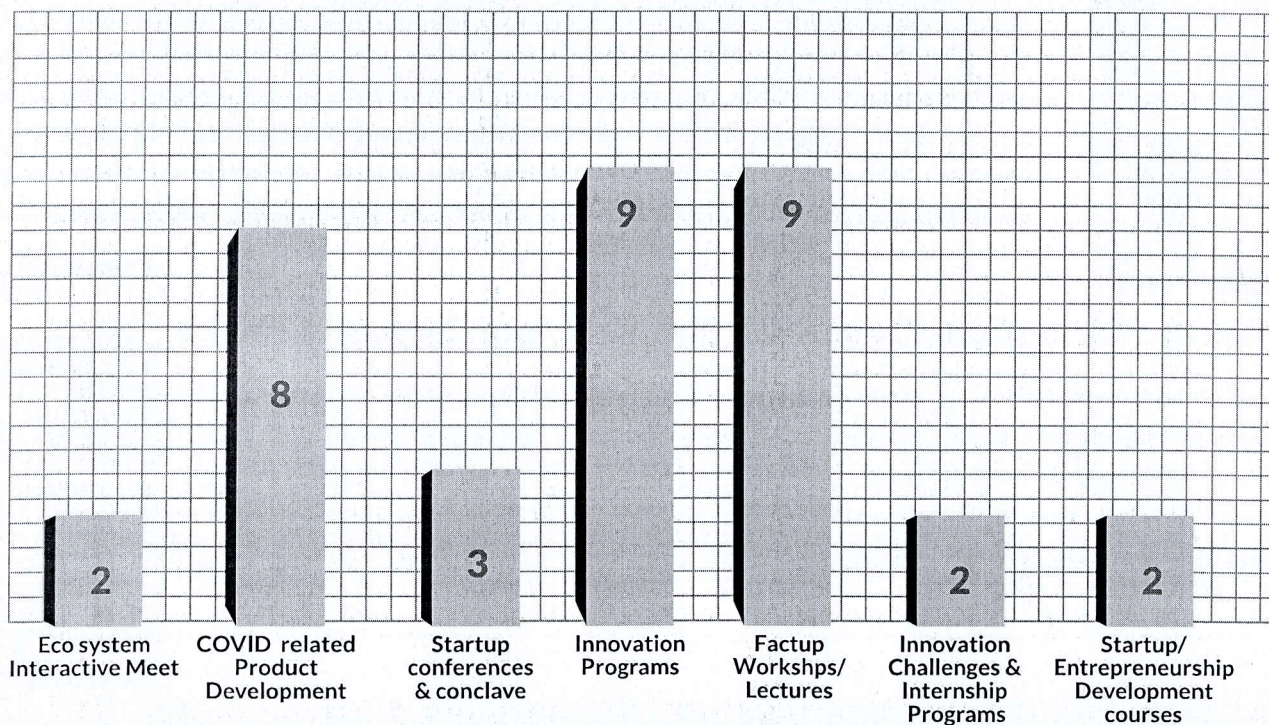
How to plan for startup:

Legal and Ethical Steps: A session as organized on 31st March, 2021 by Department of Chemical Engineering and MNIT Innovation And Incubation Centre to help and provide the knowledge of legal and ethical Steps while planning to start a startup. Many students and startup promoters were benefited during this webinar and they go an overview on how to take each legal steps.

Interactive Session with Successful Startup Founders:

- An Interactive Session with Successful Startup founders was organized on 31st March, 2021 by Department of Chemical Engineering and MNIT Innovation And Incubation Centre to give insights about the journey of startup and entrepreneurship. Successful entrepreneurs answered the queries of aspiring entrepreneurs during their session. Mr. Vikram Sharma, Director Mystic Brains Pvt. Ltd. shared the experiences of his entrepreneurial journey with the participants.

Programmes Chart



Auditor of the society

R. Pradhan & Co. was established in July 2013 with the objective of serving the clients in the field of Management consultancy, Direct and Indirect Taxes. The firm is expanding its operation day by day into the field of financial services, Consultancy and Advisory Services to many reputed business entities

- By providing requisite advisory, consultancy or management services to the business entity
- By providing platform to channelize with other CA firms, Industry, Article Trainees and Jobseekers
- By providing life advisory to the students, who are pursuing CA and looking for the mentor for the career.

Mr. Rohit Pradhan is a dynamic personality with experience of more than 9 years in Business Management, Tax Consultancy, Management Consultancy and Training on Indirect Taxes. Simultaneously, he is engaged into providing Training to students and is also serving as counselor to them.

With core expertise in the taxation consultancy, he has been serving business entities and entrepreneurs in varied areas like compliance, consulting, structuring and litigation.

He is being the guest faculty at various universities on various topics like Advance Excel, Leadership Management, and Gender Sensitivity.

Mr. Pradhan is Certified Accredited GST Trainer from National Academy of Customs, Indirect Taxes and Narcotics (NACIN) for providing training to trade and industry. As far as professional experience is concerned, Rohit is engaged in organizing GST awareness programs at various professional forums. He always believes in doing innovative things so in that line, he is engaged in identifying prospective business, establishing strategic partnership and alliance, generating business from existing accounts and achieving profitability and increase the revenue growth

AUDITOR'S REPORT

We have audited the accompanying financial statements of **MNIT INNOVATION AND INCUBATION CENTRE**, Jaipur, which comprise of Balance Sheet as at **March 31, 2021**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements as required by Law. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial



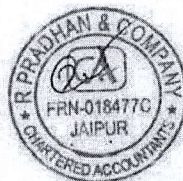
statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Society for the year ended **March 31, 2021** are prepared, in all material respects, in accordance with the accounting principles generally accepted in India. We have obtained all the information and explanation that we required. In our opinion, the annexed Balance sheet and Income and Expenditure account of the Society gives true and fair view of the financial year of the Society according to the best of our information and explanation given to us and as shown by the books of accounts of the Society. We further report as under:

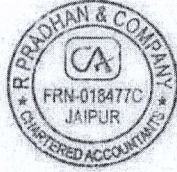
- (a) Accounts are maintained regularly and in accordance with accounting principles generally accepted in India.



- (b) Receipts and disbursements are properly and correctly shown in the accounts.
- (c) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- (d) No property or funds of the society were applied for any object or purpose other than the object or purpose of the Society.
- (e) Remarks : NIL

For R PRADHAN & CO
(Chartered Accountants)
FRN 018477C

हलिये
Rohit Pradhan
(Partner)



M.No 411652
Date: 09-09-2021
Place: Jaipur
UDIN: 21411652AAAAAY1851

MNIT INNOVATION AND INCUBATION CENTRE

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

BALANCE SHEET AS ON 31 MARCH, 2021

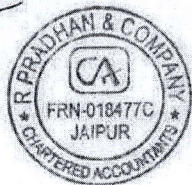
SOURCE OF FUNDS	Sch No.	AMOUNT IN RS.	
		2020-21	2019-20
CORPUS FUND/ CAPITAL FUND	1	₹2,16,83,767.03	₹2,17,41,081.50
SECURED LOAN/BORROWINGS	2	₹6,74,34,677.63	₹11,17,54,535.63
CURRENT LIABILITIES	3	₹8,15,024.35	₹7,78,747.15
EXCESS OF INCOME OVER EXPENDITURE		(₹3,14,706.19)	₹8,34,274.43
TOTAL		₹8,96,18,762.82	₹13,51,08,638.71
APPLICATION OF FUNDS	Sch No.	AMOUNT IN RS.	
		2020-21	2019-20
FIXED ASSETS	4	₹1,98,50,592.51	₹2,06,14,973.40
INVESTMENTS	5	₹6,92,67,318.68	₹6,88,83,712.68
CURRENT ASSETS, LOANS, ADVANCES	6	₹5,00,851.63	₹4,56,09,952.63
TOTAL		₹8,96,18,762.82	₹13,51,08,638.71

Notes forming part of accounts as per schedule - 9

This is the Balance Sheet referred to in our report of even Date

FOR R PRADHAN & CO.
(CHARTERED ACCOUNTANTS)
F.R. No. 018477C

Rohit Pradhan
Partner
M No 411652



FOR MNIT INNOVATION & INCUBATION CENTRE

Dr. Udaykumar R. Yarangatti
(President)

Dr. Monica Sharma
(Treasurer)

Date :- 09-09-2021

Place:- JAIPUR

UDIN:- 21411652AAAAAY1851

MNIT INNOVATION AND INCUBATION CENTRE

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

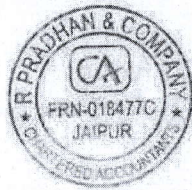
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

AMOUNT IN RS.			
INCOME	Sch No.	2020-21	2019-20
RECEIPTS FROM INCUBATEES	7	₹17,04,341.00	₹17,52,888.00
RECURRING GRANT RECEIVED		₹30,00,000.00	₹35,00,000.00
INTEREST FROM BANK		₹10,570.00	₹1,57,059.00
OTHER INCOME	8	₹99,592.00	₹4,65,931.00
Total		₹48,14,503.00	₹58,75,878.00
EXPENDITURE	Sch No.	2020-21	2019-20
CONTINGENT EXPENSES		₹1,95,035.00	₹2,86,236.00
MANPOWER		₹31,39,618.00	₹27,01,033.00
MARKETING PROMOTION & PUBLICITY		₹1,06,610.00	₹1,43,681.00
NETWORKING & TRAINING PROGRAMME		₹8,12,163.00	₹9,32,698.00
TRAVEL		₹7,290.00	₹2,40,140.00
UTILITY & MAINTENANCE		₹4,08,305.00	₹2,41,128.00
DEPRECIATION ON ASSETS (Except assets acquired from grant / Capital / MNIT fund Refer Note on Account - 3)	4	₹1,33,092.99	₹1,33,549.61
BANK CHARGES		₹0.00	₹22,689.96
REPAIR AND RENOVATION		₹3,27,095.20	₹3,40,448.00
Total		₹51,29,209.19	₹50,41,603.57
BALANCE BEING SURPLUS/DEFICIT CARRIED		(₹3,14,706.19)	₹8,34,274.43

This is the Income and Expenditure Account referred to in our report of even Date

FOR R PRADHAN & CO.
(CHARTERED ACCOUNTANTS)
FRN 018477C

Rohit Pradhan
Partner
M No 411652



FOR MNIT INNOVATION & INCUBATION CENTRE

Dr. Udaykumar R. Yaragatti
(President)

Dr. Monica Sharma
(Treasurer)

Date :- 09-09-2021
Place:- JAIPUR
UDIN:- 21411652AAAAAY1851

MNIT INNOVATION AND INCUBATION CENTRE
Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

(As on 31-March-2021)

Schedule-1

CORPUS FUND/ CAPITAL FUND

AMOUNT IN RS.

DST FUND

Particular	2020-21	2019-20
Opening Balance of Grant	₹1,59,52,540.78	₹1,95,11,289.71
Received During the year	₹0.00	₹28,02,587.00
Utilised During the Year	₹22,29,551.67	₹63,61,335.93
TOTAL	₹1,37,22,989.11	₹1,59,52,540.78

MNIT FUND

Particular	2020-21	2019-20
Opening Balance of Fund	₹58,51,102.43	₹43,56,497.21
Transferred from CSAB Loan	₹23,26,420.00	₹21,01,291.00
Utilised During the Year (Transferred to I&E as Depreciation)	₹7,28,156.23	₹6,06,685.78
Duties and Taxes	₹2,60,301.00	
TOTAL	₹71,89,065.20	₹58,51,102.43

OTHER FUND

Particular	2020-21	2019-20
Opening Balance of Fund		₹59,368.00
Transferred to Fund	₹0.00	₹0.00
Utilised During the Year (Transferred to I&E as Depreciation)	₹0.00	₹59,368.00
TOTAL	₹0.00	₹0.00
Opening Balance of Fund	(₹62,561.71)	
Excess of Expenditure over income/ Surplus	₹8,34,274.43	(₹62,561.71)
TOTAL	₹7,71,712.72	(₹62,561.71)
CORPUS FUND/ CAPITAL FUND Total	₹2,16,83,767.03	₹2,17,41,081.50

Schedule-2

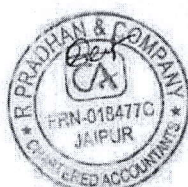
SECURED LOAN/BORROWINGS

Particular	2020-21	2019-20
MNIT Contribution Loan	₹5,23,90,876.63	₹9,97,17,296.63
Grant/Fund Interest	₹1,50,27,873.00	₹1,20,00,423.00
DST fund Interest	₹15,928.00	₹36,816.00
TOTAL	₹6,74,34,677.63	₹11,17,54,535.63

Schedule-3

CURRENT LIABILITIES - OTHERS

Particular	2020-21	2019-20
Sundry Creditors	₹1,34,231.20	₹1,54,624.00
Earnest Money Deposit	₹2,64,000.00	₹2,64,000.00
Security Deposit	₹2,98,420.15	₹2,40,000.15
TDS	₹1,18,373.00	₹1,20,123.00
TOTAL	₹8,15,024.35	₹7,78,747.15



MNIT INNOVATION AND INCUBATION CENTRE

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

(As on 31-March-2021)

Schedule-5

INVESTMENTS - OTHERS

Particular		2020-21	2019-20
FDR in ICICI Bank		₹6,38,98,237.00	₹6,37,54,912.00
FDR Against LC		₹53,69,081.68	₹51,28,800.68
Investment in Startup Equity (Refer notes on Account - 4)		₹0.00	₹0.00
TOTAL		₹6,92,67,318.68	₹6,88,83,712.68

Schedule-6

CURRENT ASSETS, LOANS, ADVANCES

Particular		2020-21	2019-20
Cash at Bank (Refer Point no. 1.4 from notes on accounts)		₹4,90,851.63	₹5,84,152.63
TDS(receivable)		₹4,200.00	₹0.00
Loans and Advances		₹5,800.00	₹4,50,25,800.00
TOTAL		₹5,00,851.63	₹4,56,09,952.63

Schedule-7

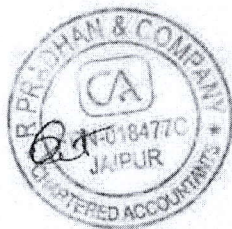
RECEIPTS FROM INCUBATEES

Particular		2020-21	2019-20
Miscellaneous Income			₹1,501.00
Registration Fees		₹6,664.00	₹1,38,336.00
Contribution from Incubatee		₹16,97,677.00	₹16,13,051.00
TOTAL		₹17,04,341.00	₹17,52,888.00

Schedule-8

Other Income

Particular		2020-21	2019-20
Reil Training Programme		₹0.00	₹66,973.00
Summer Internship Fee		₹0.00	₹2,10,000.00
Reil Training Programme		₹0.00	₹1,03,340.00
Winter Internship Fee		₹0.00	₹26,250.00
Other Income		₹99,592.00	₹59,368.00
TOTAL		₹99,592.00	₹4,65,931.00



MNIT Innovation and Incubation Centre
JLN Marg, Jaipur

Fixed Assets as on 31-March-21

Schedule-4

Fixed Assets

AMOUNT IN RS.

NAME OF ASSETS	WDV 01.04.2020	Rate of Dep.	ADDITION		BALANCE	DEPRECIATION	WDV 31.03.2021
			Up to 180 Days	More than 180 Days			
Computer	₹8,36,009.20	40%	₹0.00	₹0.00	₹8,36,009.20	₹3,34,403.68	₹5,01,605.52
Equipment	₹1,30,40,430.01	15%	₹31,500.00	₹0.00	₹1,30,71,930.01	₹19,58,427.00	₹1,11,13,503.01
Furniture and Fixtures	₹67,38,534.19	10%	₹0.00	₹1,87,416.00	₹69,25,950.19	₹6,92,595.02	₹62,33,355.17
Parking Shade	₹0.00	10%	₹21,07,504.00	₹0.00	₹21,07,504.00	₹1,05,375.20	₹20,02,128.80
Total	₹2,06,14,973.40		₹21,39,004.00	₹1,87,416.00	₹2,29,41,393.40	₹30,90,800.89	₹1,98,50,592.51



MNIT Innovation and Incubation Centre

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

WORKING OF GRANT UTILISATION

AMOUNT IN RS.

PARTICULAR	Balance as on 01.04.2020	Grant Received From DST	Utilization During the Year	Balance as on 31.03.2021
MNIT MIIC JAIPUR(Recurring)	₹ 0.00	₹ 30,00,000.00	₹ 30,00,000.00	₹ 0.00
MNIT MIIC JAIPUR(Capital) (balance shown in DST Fund)(See note no. 2)	0.00	0.00	0.00	

FOR R PRADHAN & CO.
(CHARTERED ACCOUNTANTS)
FRN 018477C

हरीश प्रधान

Rohit Pradhan
Partner
M No 411652



FOR MNIT INNOVATION & INCUBATION CENTRE

Dr. Udaykumar R. Yaragatti
Dr. Udaykumar R. Yaragatti
(President)

Dr. Monica Sharma
Dr. Monica Sharma
(Treasurer)

Date :- 09-09-2021

Place:- JAIPUR

UDIN:- 21411652AAAAAY1851